



A PHI Company

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December 5, 2014

Filed Electronically via DelaFile and by Regular Mail

Ms. Alisa Bentley
Secretary
Delaware Public Service Commission
861 Silver Lake Blvd., Suite 100
Dover, DE 19904

Re: PSC Docket No. 13-115 - Delmarva Power & Light Company's Electric Rate Refund Report

Ms. Bentley:

Pursuant to the provisions of the Electric Rate Refund Plan filed in this docket on August 14, 2014, specifically, Section VII, Reporting Requirements, enclosed please find an original and ten (10) copies of find Delmarva Power & Light Company's Electric Rate Refund Report. The Company is currently preparing the detailed accounting back up in support of this Report.

Please feel free to call me at (302) 429-3143 or Pamela Long (302) 283-6033 if you have any questions regarding this gas rate refund report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Pamela J. Scott", with a large, stylized flourish at the end.

Pamela J. Scott

cc: Service List in Docket No. 13-115 (w/enclosures)
Robert Howatt (w/enclosures)

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF DELAWARE**

IN THE MATTER OF THE APPLICATION)	
OF DELMARVA POWER & LIGHT COMPANY)	
FOR AN INCREASE IN ELECTRIC BASE RATES)	PSC DOCKET NO. 13-115
RATES AND MISCELLANEOUS TARIFF)	
CHANGES)	
(FILED MARCH 22, 2013))	

Delmarva Power & Light Company Electric Rate Refund Report

In compliance with the Electric Rate Refund Plan filed with the Delaware Public Service Commission on August 14, 2014, Delmarva Power & Light Company (Delmarva or Company) submits this Electric Rate Refund Summary Report.

I. Background

On April 2, 2014, the Commission issued Order No. 8549. The Order approved a total revenue requirement increase of \$15.09 million. Since the approved revenue requirement increase is less than the base rates placed into effect on October 22, 2013, Delmarva's customers are entitled to a refund plus interest for the period when Delmarva's full requested rate increase was placed into effect, October 22, 2013, and the period when final approved rates were placed into effect, May 1, 2014.

On June 26, 2014, the Commission issued Order No. 8569 which denied Staff's motion to order Delmarva to issue immediate refunds. The Order provided that Delmarva would initiate the refund with the billing cycle beginning the Tuesday after Labor Day, September 2, 2014. The Electric Rate Refunds were processed on August 30, 2014, and displayed on customer bills beginning September 2, 2014 through October 1, 2014.

The rate refund interest rate is the prime rate of 3.25% per Order No. 2696; PSC Regulation Docket No. 11. Consistent with the methodology described in Delmarva's Electric Rate Refund Plan filed with the Commission on August 14, 2014, interest was calculated based on the amount of the overpayment made during the billing periods from October 22, 2013 through to the date of the actual credit adjustment.

As stated in the Electric Rate Refund Plan, sixty days after the last refunds are posted, Delmarva will provide the Commission with a summary report of the refunds applied to customer accounts; interest will be reported separately. Please see the next page for the summary report.

(Continued on next page)

II. Reporting Requirements (Summary of total refund dollars)

	Residential	Commercial and Industrial	Total
Amount Refunded on Active Accounts	\$3,470,765.14	\$3,747,166.29	\$7,217,931.43
Interest Applied on Active Accounts	\$62,221.62	\$66,916.57	\$129,138.19
Number of Active Accounts	220,952	33,151	254,103
Amount Attributed to Inactive Accounts	\$201,898.53	\$77,809.08	\$279,707.61
Interest Applied on Inactive Accounts	\$3,814.04	\$1,495.70	\$5,309.74
Number of Inactive Accounts	26,090	2,348	28,438
Total Amount Refunded			\$7,497,639.04
Total Interest Paid			\$134,447.93

For customers having an inactive account, but no active account with the Company, after the credit adjustments were applied to the accounts, the Company sent 6,645 letters to these customers stating that a refund was due. The customers sent a copy of the letter back with their corrected address or additional information and 2,832 refund checks were mailed for a total of \$43,593.95¹. If the letter came back undeliverable or there was no response from the customer, the refunds are treated as abandoned property and will be escheated to the State of Delaware for a total of \$37,815.93. A total of \$1,023.12 will be written-off as this is the total refunds less than \$1.²

¹ This amount is included in the Amount Refunded on Inactive Accounts total of \$279,707.61.

² The Company followed its current policy of not refunding amounts less than \$1.